

**WEST END BOWLS CLUB**  
**AUDITED FINANCIAL STATEMENT**  
**FOR YEAR ENDING 30 SEPTEMBER 2020**

## **WEBC Financial Report Ending 30/09/2020**

Notes on the accounts:

- a) The accounts are based on the cash accounting principal and the reports are based on the Income and Expenditure for the period 01/10/2019 – 30/09/2020.
- b) The accounts will record banking transactions from the Clubs bank accounts.
- c) Organisers of individual events are responsible for budgeting and accounting for the profit of each event.
- d) Income and Expense forms (available on the WEBC website) are required for every submission to the treasurer.

<u>Surplus/Deficit</u>	<u>2019/2020</u>	<u>2018/2019</u>
Total Income	+£42,538.34	+£47,772.68
Total Expenditure	-£31,079.38	-£56,758.68
Total Surplus/Deficit	+£11,458.96	-£8,986.00

<u>Cash in Bank/Reserves</u>	<u>2019/2020</u>	<u>2018/2019</u>
Barclays Current Account	+£35,692.56	+£19,453.83
Barclays No2 Account	£0.00	+£4,779.77
Total Cash Reserves	+£35,692.56	+£24,233.60

<u>Bar Account</u>	<u>2019/2020</u>	<u>2018/2019</u>
Bar Income	+£1,999.66	+£11,195.77
Bar Costs	-£752.87	-£4,470.46
Bar Profit	+£1,246.79	+£6,725.31

<u>Loans Outstanding (Debts)</u>	<u>2019/2020</u>	<u>Repaid</u>	<u>2018/2019</u>
Bowls England	+£17,124	£0.00	+£17,124
Member Loans	+£15,360	-£10,240	+£25,600
Loans outstanding (Debts)	+£32,484		+£42,724

<u>Income</u>	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
Admin	£1,289.16	£49.41	£1,1239.75
Annual Dinner	£2,100.00	£2,178.80	-£78.80
Bar	£1,999.66	£11,195.77	-£9,196.11
Bonus Ball	£1,199	£1,120	£79
Bridge	£1,972.72	£593.13	£1,379.59
Club Colours	£0	£344	-£344
Comps, ext (refunds)	£1,099.25	£0	£1,099.25
Comps, int	£367	£567	-£200
Fundraising	£4,788.78	£5,119.63	-£330.85
Hire/donations	£690.00	£1,042.50	-£352.50
Matches	£0	£3,834.83	-£3,834.83
Raffle/events	£0	£903.50	-£903.50
Short Mat	£1,300.41	£1,478.50	-£178.09
Sponsors/grants	£17,924.86	£10,483.38	£7,441.48
Subscriptions	£7,807.50	£8,790.00	-£982.50
Sundries	£0	£72.23	-£72.23
<u>Income Total</u>	<u>£42,538.34</u>	<u>£47,772.68</u>	<u>-£5,234.34</u>

<u>Expenditure</u>	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
Admin	£2,764.50	£1,059.52	£1,704.98
Affiliations	£874.25	£1,086.75	-£212.5
Annual Dinner	£2,010	£1,810	£200
Bar costs	£752.87	£4,470.46	-£3,717.59
Bridge	£0	£699.74	-£699.74
Club colours purchases	£0	£316.09	-£316.09
Club equipment	£138.00	£359.94	-£221.94
Comps int	£516.86	£546.32	-£29.46
Comps ext	£170.50	£186.00	-£15.50
Consumables	£226.78	£447.83	-£221.05
Electricity	£1,930.60	£2,457.08	-£526.48
Extension costs	£0	£16,391.45	-£16,391.45
Fundraising	£130.78	£125.00	£5.78
General maintenance	£804.86	£890.62	-£85.76
Green costs	£8,072.22	£13,401.36	-£5,329.14
Insurance	£562.56	£549.63	£12.93
Loan payback	£10,240	£5,703	£4,537
Raffles	£0	£303.87	-£303.87
Rent	£592	£490	£102
Short mat	£0	£3,847.11	-£3,847.11
Sundries	£0	£173.50	-£173.50
Water	£1,292.60	£1,443.41	-£150.81
<b><u>Expenditure Total</u></b>	<b>£31,079.38</b>	<b>£56,758.68</b>	<b>-£25,679.30</b>

Additional notes to expenditure

- e) The closure of the extension account and money transfers between accounts has been entered as an admin transaction.
- f) 2 x 20% of the member loans were paid at the start and end of this financial year. The aim is to pay the remainder of the Bowls England loan over the next 5 years

## **Auditors Report**

I have examined the income and expenditure receipts of West End Bowls Club and find these to be in agreement with the income and expenditure account which give a true and fair view of the transactions carried out during the period 1<sup>st</sup> October 2019 to 30<sup>th</sup> September 2020.

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8<sup>th</sup> November 2020